



CHAPTER 99E
ARTICLE 6 - SUCCESSOR ASBESTOS-RELATED LIABILITY

N.C.G.S. § 99E-52.

Limitation on successor asbestos-related liability.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 06:15 UTC	SOURCE FINGERPRINT 32f1ca56138cc3546c1e8440 - 0d0538ee576c30dfc5844fc3 - 1e7e649455411c72
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§ 99E-52(a) Except as further limited in subsection (b) of this section, the cumulative successor asbestos-related liabilities of a successor corporation are limited to the fair market value of the total gross assets of the transferor determined as of the time of the merger or consolidation. The successor corporation does not have responsibility for successor asbestos-related liabilities in excess of this limitation.

§ 99E-52(b) If the transferor had assumed or incurred successor asbestos-related liabilities in connection with a prior merger or consolidation with a prior transferor, then the fair market value of the total assets of the prior transferor determined as of the time of the earlier merger or consolidation shall be substituted for the limitation set forth in subsection (a) of this section for purposes of determining the limitation of liability of a successor corporation. (2014-110, s. 4.1.)

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 99E-52 (2026).

PINPOINT

N.C. Gen. Stat. § 99E-52(a) (2026).

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