



CHAPTER 97
ARTICLE 4 - NORTH CAROLINA SELF-INSURANCE SECURITY ASSOCIATION

N.C.G.S. § 97-143.

Use of deposits made by insolvent member self-insurers.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	S.L. 2005-400, s. 8 — third act in the lineage	21 September 2026, 02:04 UTC	3fddc1b46203051bb3b2e51e - 0172c989ab09cd4fed811448 - 3cd45afad84563a9

After the Commissioner has notified the Association, under G.S. 97-136(a), that a member is insolvent, the Commissioner shall assign and deliver to the Association, and the Association is authorized to expend any deposit made by the insolvent member under G.S. 58-47-90 or G.S. 97-185, to the extent the deposit is needed by the Association to pay covered claims against the insolvent member as required by this Article, and to the extent the deposit is needed to pay expenses of the Association relating to covered claims against the insolvent member. For insolvent individual member self-insurers that participate in the Association Aggregate Security System, the Association is authorized to pursue recovery under every instrument, contract, and form of security comprising the composite security. The Association shall account to the Commissioner and the insolvent member or its successor for all deposits received from the Commissioner under this section.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
3 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1991		1998	2005
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1991	c. 644, s. 25	ENACTED

02	1997	S.L. 1997-362, s. 6	AMENDED
03	2005	S.L. 2005-400, s. 8	AMENDED

APPARATUS II
3 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 97-136(a)		"Commissioner has notified the Association, under"
G.S. 58-47		"made by the insolvent member under"
G.S. 97-185		"insolvent member under G.S. 58-47-90 or"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 97-143 (2005).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1991, c. 644, s. 25; 1997-362, s. 6; 2005-400, s. 8.)

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