



CHAPTER 96  
ARTICLE 1 - DEFINITIONS AND FUNDS

N.C.G.S. § 96-6.2.

Unemployment Insurance Reserve Fund.

|                                                                                          |                                                                     |                                           |                                                                                                    |
|------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------------------------------------------------|
| SOURCE<br>General Statutes of North<br>Carolina, as published by the<br>General Assembly | LAST AMENDMENT IN THIS<br>TEXT<br>No amendment history on<br>record | RETRIEVED<br>21 September 2026, 01:21 UTC | SOURCE FINGERPRINT<br>4ac6de6b40f93090d6f0b697 -<br>647501c547b650b03e1cfd7c -<br>9f06b1e97ea14f12 |
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§ 96-6.2(a) Establishment and Use. - The Unemployment Insurance Reserve Fund is established as an enterprise fund. The Fund consists of the revenues derived from the surtax imposed under G.S. 96-9.7. Monies in the Fund may be used only for the following purposes:

- (1) Interest payments required on advances under Title XII of the Social Security Act.
- (2) Principal payments on advances under Title XII of the Social Security Act.
- (3) Transfers to the Unemployment Insurance Fund for payment of benefits.
- (4) Administrative costs for the collection of the surtax.
- (5) Refunds of the surtax.

§ 96-6.2(b) Fund Capped. - The balance in the Unemployment Insurance Reserve Fund on January 1 of any year may not exceed the greater of fifty million dollars (\$50,000,000) or the amount of interest paid the previous September on advances under Title XII of the Social Security Act. Any amount in the fund that exceeds the cap must be transferred to the Unemployment Insurance Fund. (2013-2, s. 1(b); 2013-224, ss. 4, 19.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II  
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

| REFERENCE   | APPEARS IN | OPERATIVE LANGUAGE IN THIS SECTION             |
|-------------|------------|------------------------------------------------|
| G.S. 96-9.7 | (a)        | <i>"derived from the surtax imposed under"</i> |

APPARATUS III

Citation

FULL SECTION  
N.C. Gen. Stat. § 96-6.2 (2026).

PINPOINT  
N.C. Gen. Stat. § 96-6.2(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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