



CHAPTER 90

ARTICLE 13E - MUTUAL BURIAL ASSOCIATIONS

N.C.G.S. § 90-210.86.

Deposit or investment of funds of mutual burial associations.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	S.L. 2017-25, s. 1(i) — seventh act in the lineage	21 September 2026, 03:36 UTC	982a96eb084c9b8749dbc60c - 6409978bb9563343c6a70245 - 8701de42dd86a827

Funds belonging to each mutual burial association over and above the amount determined by the Board of Funeral Service to be necessary for operating capital shall be invested in:

Deposits in any federally insured depository institution or any trust institution authorized to do business in this State.

Obligations of the United States of America.

Obligations of any agency or instrumentality of the United States of America if the payment of interest and principal of the obligations is fully guaranteed by the United States of America.

Obligations of the State of North Carolina.

Bonds and notes of any North Carolina local government or public authority, subject to restrictions as the Board of Funeral Service may impose.

Shares of or deposits in any savings and loan association organized under the laws of this State and shares of or deposits in any federal savings and loan association having its principal office in this State, provided that the savings and loan association is insured by the United States of America or any agency thereof or by any mutual deposit guaranty association authorized by the Commissioner of Insurance of North Carolina to do business in North Carolina pursuant to Article 7A of Chapter 54 of the General Statutes.

Obligations of the Federal Intermediate Credit Banks, the Federal Home Loan Banks, Fannie Mae, the Banks for Cooperatives, and the Federal Land Banks, maturing no later than 18 months after the date of purchase.

Violation of the provisions of this section shall, after hearing, be cause for revocation or suspension of license to operate a mutual burial association.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
7 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

	1957		1987						2017
	TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT				
Nº	YEAR	ACT			CHARACTER				
01	1957	c. 820, s. 1			ENACTED				
02	1975	c. 837			AMENDED				
03	1987	c. 864, s. 12			AMENDED				
04	1997	S.L. 1997-313, s. 5			AMENDED				
05	2001	S.L. 2001-487, s. 14(l)			AMENDED				
06	2003	S.L. 2003-420, ss. 1, 17(b)			AMENDED				
07	2017	S.L. 2017-25, s. 1(i)			AMENDED				

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 90-210.86 (2017).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1957, c. 820, s. 1; 1975, c. 837; 1987, c. 864, s. 12; 1997-313, s. 5; 2001-487, s. 14(l); 2003-420, ss. 1, 17(b); 2017-25, s. 1(i).)

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