



CHAPTER 87
ARTICLE 1A - HOMEOWNERS RECOVERY FUND

N.C.G.S. § 87-15.6.

Homeowners Recovery Fund.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2003-372, s. 1 — second act in the lineage	RETRIEVED 21 September 2026, 05:38 UTC	SOURCE FINGERPRINT ff680b1aa7f64adfb6758dfa - 49de1b0c3c328a83e1674968 - 305e019fe18b6f6e
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§ 87-15.6(a) The Homeowners Recovery Fund is established as a special account of the Board. The Board shall administer the Fund. The purpose of the Fund is to reimburse homeowners who have suffered a reimbursable loss in constructing or altering a single-family residential dwelling unit.

§ 87-15.6(b) Whenever a general contractor applies for the issuance of a permit for the construction of any single-family residential dwelling unit or for the alteration of an existing single-family residential dwelling unit, a city or county building inspector shall collect from the general contractor a fee in the amount of ten dollars (\$10.00) for each dwelling unit to be constructed or altered under the permit. The city or county inspector shall forward nine dollars (\$9.00) of each fee collected to the Board on a quarterly basis and the city or county may retain one dollar (\$1.00) of each fee collected. The Board shall deposit the fees received into the Fund. The Board may accept donations and appropriations to the Fund. G.S. 87-7 shall not apply to the Fund.

The Board may suspend collection of this fee for any year upon a determination that the amount in the Fund is sufficient to meet likely disbursements from the Fund for that year. The Board shall notify city and county building inspectors when it suspends collection of the fee.

§ 87-15.6(c) The Board may adopt rules to implement this Article.

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1991		1997	2003
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1991	c. 547, s. 1	ENACTED
02	2003	S.L. 2003-372, s. 1	AMENDED

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 87-7	(b)	<i>"donations and appropriations to the Fund."</i>

APPARATUS III

Citation

FULL SECTION
N.C. Gen. Stat. § 87-15.6 (2003).

PINPOINT
N.C. Gen. Stat. § 87-15.6(a) (2003).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1991, c. 547, s. 1; 2003-372, s. 1.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

