



CHAPTER 7A

ARTICLE 12 - CLERK OF SUPERIOR COURT

N.C.G.S. § 7A-112.

Investment of funds in clerk's hands.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	S.L. 2015-216, s. 1 — fourteenth act in the lineage	21 September 2026, 01:25 UTC	5e21a19fcb43757994b344d - 8285964387f6a37f1888f14c - c930fbb42eee67cb

§ 7A-112(a)

The clerk of the superior court may in his or her discretion invest moneys secured by virtue or color of the clerk's office or as receiver in any of the following securities:

- (1) Obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States;
- (2) Obligations of the State of North Carolina;
- (3) Obligations of North Carolina cities or counties approved by the Local Government Commission; and

- (4) Shares of any building and loan association organized under the laws of this State, or of any federal savings and loan association having its principal office in this State, and certificates of deposit for time deposits or savings accounts in any bank or trust company authorized to do business in North Carolina, to the extent in each instance that such shares or deposits are insured by the State or federal government or any agency thereof or by any mutual deposit guaranty association authorized by the Commissioner of Banks of North Carolina to do business in North Carolina pursuant to Article 7A of Chapter 54 of the General Statutes. If the clerk desires to deposit in a bank, saving and loan, or trust company funds entrusted to the clerk by virtue or color of the clerk's office, beyond the extent that such deposits are insured by the State or federal government or an agency thereof or by any mutual deposit guaranty association authorized by the Commissioner of Banks of North Carolina to do business in North Carolina pursuant to Article 7A of Chapter 54 of the General Statutes, the clerk shall require such depository to furnish a corporate surety bond or obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States or obligations of the State of North Carolina, or of counties and municipalities of North Carolina whose obligations have been approved by the Local Government Commission.

§ 7A-112(b)

When money in a single account in excess of ten thousand dollars (\$10,000) is received by the clerk by virtue or color of the clerk's office and it can reasonably be expected that the money will remain on deposit with the clerk in excess of six months from date of receipt, the money exceeding ten thousand dollars (\$10,000) shall be invested by the clerk within 60 days of receipt in investments authorized by this section. The first ten thousand dollars (\$10,000) of these accounts and money in a single account totaling less than ten thousand dollars (\$10,000), received by the clerk by virtue or color of the clerk's office, shall be invested, or administered, or invested and administered, by the clerk in accordance with regulations promulgated by the Administrative Officer of the Courts. This subsection shall not apply to cash bonds or to money received by the clerk to be disbursed to governmental units.

§ 7A-112(c)

The State Auditor is hereby authorized and empowered to inspect the records of the clerk to insure compliance with this section, and shall report noncompliance with the provisions of this section to the Administrative Officer of the Courts.

§ 7A-112(d)

It shall be unlawful for the clerk of the superior court of any county receiving any money by virtue or color of the clerk's office to apply or invest any of those monies

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

Amendment lineage

1931 1973 2015

TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT

Nº	YEAR	ACT	CHARACTER
01	1931	c. 281, ss. 1-3, 5	ENACTED
02	1937	c. 188	AMENDED
03	1939	cc. 86, 110	AMENDED
04	1943	c. 543	AMENDED
05	1971	c. 363, s. 9	AMENDED
06	1971	c. 956, s. 1	AMENDED
07	1973	c. 1446, s. 4	AMENDED
08	1975	c. 496, ss. 1, 2	AMENDED
09	1989	c. 76, s. 13	AMENDED
10	1993	c. 539, s. 4	AMENDED
11	1994	Ex. Sess., c. 24, s. 14(c)	AMENDED
12	1994	1993 (Reg. Sess., 1994), c. 656, s. 1	AMENDED
13	2001	S.L. 2001-193, s. 16	AMENDED
14	2015	S.L. 2015-216, s. 1	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 7A-112 (2015).

PINPOINT

N.C. Gen. Stat. § 7A-112(a) (2015).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1931, c. 281, ss. 1-3, 5; 1937, c. 188; 1939, cc. 86, 110; 1943, c. 543; 1971, c. 363, s. 9; c. 956, s. 1; 1973, c. 1446, s. 4; 1975, c. 496, ss. 1, 2; 1989, c. 76, s. 13; 1993, c. 539, s. 4; 1994, Ex. Sess., c. 24, s. 14(c); 1993 (Reg. Sess., 1994), c. 656, s. 1; 2001-193, s. 16; 2015-216, s. 1.)

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