



CHAPTER 78A
ARTICLE 2 - FRAUDULENT AND OTHER PROHIBITED PRACTICES

N.C.G.S. § 78A-10.

Unlawful representations concerning registration or exemption.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 1380 — first act in the lineage	RETRIEVED 21 September 2026, 03:38 UTC	SOURCE FINGERPRINT cbd7c197cd978674721d876c - 2b2a92c9c6363356ea6b78cb - 632f9c5720e4fddf
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§ 78A-10(a) Neither (i) the fact that an application for registration under Article 5 or a registration statement under Article 4 has been filed nor (ii) the fact that a person or security is effectively registered constitutes a finding by the Administrator that any document filed under this Chapter is true, complete, and not misleading. Neither any such fact nor the fact that an exemption or exception is available for a security or a transaction means that the Administrator has passed in any way upon the merits or qualifications of, or recommended or given approval to, any person, security, or transaction.

§ 78A-10(b) It is unlawful to make, or cause to be made, to any prospective purchaser, customer, or client any representation inconsistent with subsection (a).

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1973				1974			
TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT		CHARACTER			
01	1973	c. 1380		ENACTED			

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 78A-10 (1973).

PINPOINT

N.C. Gen. Stat. § 78A-10(a) (1973).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1973, c. 1380.)

SET IN SPECTRAL AND ARCHIVO
NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

