



CHAPTER 66

ARTICLE 26 - FARM MACHINERY AGREEMENTS

N.C.G.S. § 66-188.

Failure to repurchase; civil remedy.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	S.L. 2001-343, s. 1 — second act in the lineage	21 September 2026, 01:27 UTC	623f6665cebbdde294afd5c9 - 907d80fd98cad2ff329e75ac - 8a181b805501a909

- § 66-188(a)** If a supplier fails or refuses to repurchase any inventory covered under the provisions of this Article within the time periods established in G.S. 66-184, the supplier is civilly liable for one hundred percent (100%) of the current net price of the inventory, any freight charges paid by the dealer, the dealer's reasonable attorney's fee and court costs, and interest on the current net price of the inventory computed at the legal rate of interest from the 91st day after termination of the agreement.
- § 66-188(b)** Notwithstanding any agreement to the contrary, and in addition to any other legal remedies available, any person who suffers monetary loss due to a violation of this Article or because he refuses to accede to a proposal for an arrangement that, if consummated, is in violation of this Article, may bring a civil action to enjoin further violations and to recover damages sustained by him together with the costs of the suit, including a reasonable attorney's fee.
- § 66-188(b1)** The provisions of G.S. 66-182 through G.S. 66-187.1 shall not be waivable in any contract or agreement, and any such attempted waiver shall be null and void.
- § 66-188(c)** A civil action commenced under the provisions of this Article shall be brought within four years after the violation complained of is or reasonably should have been discovered, whichever occurs first.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I

2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1985		1993	2001
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1985	c. 441, s. 1	ENACTED
02	2001	S.L. 2001-343, s. 1	AMENDED

APPARATUS II
3 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 66-184	(a)	"within the time periods established in"
G.S. 66-182	(b1)	"The provisions of"
G.S. 66-187.1	(b1)	"The provisions of G.S. 66-182 through"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 66-188 (2001).

PINPOINT

N.C. Gen. Stat. § 66-188(a) (2001).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1985, c. 441, s. 1; 2001-343, s. 1.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

