



CHAPTER 66
ARTICLE 20 - LOAN BROKERS

N.C.G.S. § 66-106.

Definitions.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2021-93, s. 14 — sixth act in the lineage	RETRIEVED 21 September 2026, 04:22 UTC	SOURCE FINGERPRINT 6588b25241a1aa67456ec772 - 3f49ac082b4b78335a05e9aa - 060c04e9145d1f9c
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- § 66-106(a) For purposes of this Article, the following definitions apply:
- (1) Loan. - An agreement to advance money or property in return for the promise to make payments therefor, whether the agreement is styled as a loan, credit card, line of credit, lease, or otherwise.
 - (2) Loan broker. - Any person, firm, or corporation that, in return for any consideration from any person, promises to do any of the following:
 - a.Procure for the person, or assist the person in procuring, a loan from any third party.
 - b.Consider whether or not it will make a loan to the person. This sub-subdivision does not apply to a lender whose loans or advances to any person in North Carolina aggregate more than one million dollars (\$1,000,000) in the preceding calendar year.

- § 66-106(b) This Article does not apply to any of the following:
- (1) A party approved as a mortgagee by the Secretary of Housing and Urban Development, the Federal Housing Administration, the Veterans Administration, a National Mortgage Association, or any federal agency.
 - (2) A party currently designated and compensated by a North Carolina licensed insurance company as its agent to service loans it makes in this State.
 - (3) An insurance company registered with and licensed by the North Carolina Insurance Commissioner.

- (4) With respect to a residential mortgage loan, a mortgage lender or mortgage broker licensed pursuant to Article 19B of Chapter 53 of the General Statutes or exempt from licensure pursuant to G.S. 53-244.040(d).
- (5) An attorney-at-law, public accountant, or dealer registered under the North Carolina Securities Act, acting in the professional capacity for which the attorney-at-law, public accountant, or dealer is registered or licensed under the laws of North Carolina.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
6 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1979	2000		2021
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1979	c. 705, s. 1	ENACTED
02	1981	c. 785, s. 1	AMENDED
03	1993	c. 339, s. 2	AMENDED
04	2001	S.L. 2001-393, s. 4	AMENDED
05	2008	S.L. 2008-228, s. 17	AMENDED
06	2021	S.L. 2021-93, s. 14	AMENDED

APPARATUS II

1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 53-244.040(d)	(b)(4)	<i>"or exempt from licensure pursuant to"</i>

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 66-106 (2021).

PINPOINT

N.C. Gen. Stat. § 66-106(a) (2021).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1979, c. 705, s. 1; 1981, c. 785, s. 1; 1993, c. 339, s. 2; 2001-393, s. 4; 2008-228, s. 17; 2021-93, s. 14.)

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