



CHAPTER 59B

N.C.G.S. § 59B-5.

Real and personal property; nonprofit association as devisee or beneficiary.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 04:45 UTC	SOURCE FINGERPRINT c8336e20f3327196239419a6 - 2a64f2680ccb1035f71a5529 - cd9b3b24195ee943
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- § 59B-5(a)

A nonprofit association is a legal entity separate from its members for the purposes of acquiring, holding, encumbering, and transferring real and personal property.
- § 59B-5(b)

A nonprofit association, in its name, may acquire, hold, encumber, or transfer an estate or interest in real or personal property.
- § 59B-5(c)

A nonprofit association may be a beneficiary of a trust or contract or a devisee.
- § 59B-5(d)

Any judgments and executions against a nonprofit association bind its real and personal property in like manner as if it were incorporated. (2006-226, s. 1; 2011-284, s. 59.)

END OF SECTION TEXT

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APPARATUS III

Citation

FULL SECTION
N.C. Gen. Stat. § 59B-5 (2026).

PINPOINT
N.C. Gen. Stat. § 59B-5(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

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