



CHAPTER 59

ARTICLE 2 - UNIFORM PARTNERSHIP ACT

N.C.G.S. § 59-62.

Dissolution by decree of court.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	S.L. 2001-487, s. 107(b) — sixth act in the lineage	21 September 2026, 03:32 UTC	54e650c52c25da9c43d423c3 - 7db9eed62140004824a79086 - 8107073332f17653

§ 59-62(a)

On application by or for a partner the court shall decree a dissolution whenever:

- (1) A partner has been adjudicated incompetent or is shown to be of unsound mind,
- (2) A partner becomes in any other way incapable of performing his part of the partnership contract,
- (3) A partner has been guilty of such conduct as tends to affect prejudicially the carrying on of the business,
- (4) A partner wilfully or persistently commits a breach of the partnership agreement, or otherwise so conducts himself in matters relating to the partnership business that it is not reasonably practicable to carry on the business in partnership with him,
- (5) The business of the partnership can only be carried on at a loss,
- (6) Other circumstances render a dissolution equitable.

§ 59-62(b)

On the application of the purchaser of a partner's interest under G.S. 59-57 and 59-58:

- (1) After the termination of the specified term or particular undertaking,
- (2) At any time if the partnership was a partnership at will when the interest was assigned or when the charging order was issued.

§ 59-62(c)

The name of a registered limited liability partnership becomes available for use by another entity as provided in G.S. 55D-21.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
6 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

	1941		1971		2001
	TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT	CHARACTER		
01	1941	c. 374, s. 32	ENACTED		
02	1985	c. 589, s. 29	AMENDED		
03	2001	S.L. 2001-358, s. 41	AMENDED		
04	2001	S.L. 2001-387, ss. 173, 175(a)	AMENDED		
05	2001	S.L. 2001-413, s. 6	AMENDED		
06	2001	S.L. 2001-487, s. 107(b)	AMENDED		

APPARATUS II
2 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 59-57	(b)	"purchaser of a partner's interest under"
G.S. 55D-21	(c)	"by another entity as provided in"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 59-62 (2001).

PINPOINT

N.C. Gen. Stat. § 59-62(a) (2001).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1941, c. 374, s. 32; 1985, c. 589, s. 29; 2001-358, s. 41; 2001-387, ss. 173, 175(a); 2001-413, s. 6; 2001-487, s. 107(b).)

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