



CHAPTER 59
ARTICLE 2 - UNIFORM PARTNERSHIP ACT

N.C.G.S. § 59-61.

Causes of dissolution.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 384 — second act in the lineage	RETRIEVED 21 September 2026, 02:52 UTC	SOURCE FINGERPRINT 0fc459703be20b4f517a2abd - 56f723291c5a15ee7b345560 - 6bd7a97413552962
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Dissolution is caused:

Without violation of the agreement between the partners,

- a.By the termination of the definite term or particular undertaking specified in the agreement,
- b.By the express will of any partner when no definite term or particular undertaking is specified,
- c.By the express will of all partners who have not assigned their interests or suffered them to be charged for their separate debts, either before or after the termination of any specific term or particular undertaking,
- d.By the expulsion of any partner from the business bona fide in accordance with such a power conferred by the agreement between the partners;

In contravention of the agreement between the partners, where the circumstances do not permit a dissolution under any other provision of this section, by the express will of any partner at any time;

By any event which makes it unlawful for the business of the partnership to be carried on or for the members to carry it on in partnership;

By the death of any partner, unless the partnership agreement provides otherwise;

By the bankruptcy of any partner or the partnership;

By decree of court under G.S. 59-62.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1941		1942	1943
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1941	c. 374, s. 31	ENACTED
02	1943	c. 384	AMENDED

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 59-62	(null)(6)	"By decree of court under"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 59-61 (1943).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1941, c. 374, s. 31; 1943, c. 384.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

