



CHAPTER 59
ARTICLE 2 - UNIFORM PARTNERSHIP ACT

N.C.G.S. § 59-51.

Partner accountable as a fiduciary.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 374, s. 21 — first act in the lineage	RETRIEVED 21 September 2026, 04:03 UTC	SOURCE FINGERPRINT 276d55f37300532682d900c8 - ee3a8b415c781535650b652b - 2742f47ec89451c5
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§ 59-51(a) Every partner must account to the partnership for any benefit, and hold as trustee for it any profits derived by him without the consent of the other partners from any transaction connected with the formation, conduct or liquidation of the partnership or from any use by him of its property.

§ 59-51(b) This section applies also to the representatives of a deceased partner engaged in the liquidation of the affairs of the partnership as the personal representatives of the last surviving partner.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1 1941				1942
TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT
Nº	YEAR	ACT	CHARACTER	
01	1941	c. 374, s. 21	ENACTED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 59-51 (1941).

PINPOINT

N.C. Gen. Stat. § 59-51(a) (1941).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1941, c. 374, s. 21.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

