



CHAPTER 59

ARTICLE 2 - UNIFORM PARTNERSHIP ACT

N.C.G.S. § 59-39.

Partner agent of partnership as to partnership business.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 374, s. 9 — first act in the lineage	21 September 2026, 01:14 UTC	e65ee966a6aacc671a7c955 - 742e9df0c8ed0aa968caa652 - 6542c74982640b25

§ 59-39(a) Every partner is an agent of the partnership for the purpose of its business, and the act of every partner, including the execution in the partnership name of any instrument, for apparently carrying on in the usual way the business of the partnership of which he is a member binds the partnership, unless the partner so acting has in fact no authority to act for the partnership in the particular matter, and the person with whom he is dealing has knowledge of the fact that he has no such authority.

§ 59-39(b) An act of a partner which is not apparently for the carrying on of the business of the partnership in the usual way does not bind the partnership unless authorized by the other partners.

§ 59-39(c) Unless authorized by the other partners or unless they have abandoned the business, one or more but less than all the partners have no authority to:

- (1) Assign the partnership property in trust for creditors, or on the assignee's promise to pay the debts of the partnership,
- (2) Dispose of the goodwill of the business,
- (3) Do any other act which would make it impossible to carry on the ordinary business of a partnership,
- (4) Confess a judgment,
- (5) Submit a partnership claim or liability to arbitration or reference.

§ 59-39(d)

No act of a partner in contravention of a restriction on authority shall bind the partnership to persons having knowledge of the restriction.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I

1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1

1941

1942

TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT

Nº	YEAR	ACT	CHARACTER
01	1941	c. 374, s. 9	ENACTED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 59-39 (1941).

PINPOINT

N.C. Gen. Stat. § 59-39(a) (1941).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1941, c. 374, s. 9.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

