



CHAPTER 59
ARTICLE 5 - REVISED UNIFORM LIMITED PARTNERSHIP ACT

N.C.G.S. § 59-301.

Admission of limited partners.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 02:05 UTC	SOURCE FINGERPRINT 444133ef67bc3f957a7a4284 - 4d7fbc5fe89cd466d30ce8f2 - 099f8802755f842e
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§ 59-301(a) In connection with the formation of a limited partnership, a person is admitted as a limited partner upon the later to occur of:

- (1) The formation of the limited partnership; or
- (2) The time provided for becoming a limited partner pursuant to and upon compliance with the partnership agreement.

§ 59-301(b) After the formation of a limited partnership, a person may be admitted as an additional limited partner:

- (1) In the case of a person acquiring a partnership interest directly from the limited partnership, at the time provided pursuant to, and upon the compliance with, the partnership agreement; and
- (2) In the case of an assignee of a partnership interest of a partner who has the power, as provided in G.S. 59-704, to grant the assignee the right to become a limited partner, upon the exercise of that power and compliance with any conditions limiting the grant or exercise of the power. (1985 (Reg. Sess., 1986), c. 989, s. 2; 1999-362, s. 16.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 59-704	(b)(2)	<i>"has the power, as provided in"</i>

APPARATUS III

Citation

FULL SECTION
N.C. Gen. Stat. § 59-301 (2026).

PINPOINT
N.C. Gen. Stat. § 59-301(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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