



CHAPTER 54D

N.C.G.S. § 54D-6.

Permissible purpose.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	No amendment history on record	21 September 2026, 02:51 UTC	2540844afb2a3297ca327c85 - fc80ab0500ee2c4e2c142b45 - 6efb61b6bd6262a6

§ 54D-6(a) A special deposit must serve at least one permissible purpose stated in the account agreement from the time the special deposit is created in the account agreement until termination of the special deposit.

§ 54D-6(b) If, before termination of the special deposit, the bank or a court determines the special deposit no longer satisfies subsection (a) of this section, G.S. 54D-8 through G.S. 54D-11 cease to apply to any funds deposited in the special deposit after the special deposit ceases to satisfy subsection (a) of this section.

§ 54D-6(c) If, before termination of a special deposit, the bank determines the special deposit no longer satisfies subsection (a) of this section, the bank may take action it believes is necessary under the circumstances, including terminating the special deposit. (2025-25, s. 158.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
2 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 54D-8	(b)	"satisfies subsection (a) of this section,"
G.S. 54D-11	(b)	"of this section, G.S. 54D-8 through"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54D-6 (2026).

PINPOINT

N.C. Gen. Stat. § 54D-6(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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