



CHAPTER 54C
ARTICLE 7 - LOANS AND INVESTMENTS

N.C.G.S. § 54C-144.

Service corporations.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2001-193, s. 16 — second act in the lineage	RETRIEVED 21 September 2026, 04:48 UTC	SOURCE FINGERPRINT 084b99633545d0aed4a2087d - 9d92671470d7e29bb611b861 - 1ccf2f9b646b8503
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- § 54C-144(a)

A savings bank or group of savings banks or associations may establish service corporations under Chapter 55 of the General Statutes, provided that the Commissioner of Banks receives copies of the proposed articles of incorporation and bylaws for approval, before filing them with the Secretary of State. A savings bank may also invest in the capital stock, obligations, or other securities of existing service corporations.
- § 54C-144(b)

No savings bank may make any investment in service corporations if its aggregate investment would exceed ten percent (10%) of its total assets.
- § 54C-144(c)

A service corporation is subject to audit and examination by the Commissioner of Banks, and the service corporation shall pay the cost of examination.
- § 54C-144(d)

The permitted activities of a service corporation shall be described in the rules adopted by the Commissioner of Banks.
- § 54C-144(e)

The location of the principal and branch offices of a service corporation shall be approved by the Commissioner of Banks.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1991		1996		2001
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT		CHARACTER
01	1991	c. 680, s. 1		ENACTED
02	2001	S.L. 2001-193, s. 16		AMENDED

APPARATUS III

Citation

FULL SECTION
N.C. Gen. Stat. § 54C-144 (2001).

PINPOINT
N.C. Gen. Stat. § 54C-144(a) (2001).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1991, c. 680, s. 1; 2001-193, s. 16.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

