



CHAPTER 54B
ARTICLE 14 - SAVINGS AND LOAN INTERSTATE BRANCHES

N.C.G.S. § 54B-269.

Conditions for approval.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2001-193, s. 16 — second act in the lineage	RETRIEVED 21 September 2026, 04:48 UTC	SOURCE FINGERPRINT 85efa152020569612135acec - 2c54f24c2bdae58a010102c9 - 47b1236799dda23d
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No application by an out-of-state association received under this Article may be finally approved by the Commissioner of Banks unless:

The Commissioner of Banks has received in writing approval of the proposed transaction from the supervisor of the out-of-state association;

The supervisor of the out-of-state association agrees in writing to share with the Commissioner of Banks examination reports prepared by the supervisor and any other information deemed necessary by the Commissioner of Banks regarding the out-of-state association;

The out-of-state association agrees in writing to make available to the Commissioner of Banks all information that may be required to effectively examine the association;

The out-of-state association agrees in writing that so long as it maintains a branch in North Carolina, it will meet the conditions set forth in this Article and comply with all applicable North Carolina laws and any rules issued thereunder, as well as any orders or directives issued to the association by the Commissioner of Banks;

The home state of the out-of-state association permits associations chartered under the laws of this State to establish branches within its border; and

The out-of-state association designates and files with the Office of the Secretary of State a document appointing an agent in this State to receive service of judicial process.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1993		1997	2001
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1993	c. 191, s. 2	ENACTED
02	2001	S.L. 2001-193, s. 16	AMENDED

APPARATUS III

Citation

FULL SECTION
N.C. Gen. Stat. § 54B-269 (2001).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1993, c. 191, s. 2; 2001-193, s. 16.)

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