



CHAPTER 54B
ARTICLE 14 - SAVINGS AND LOAN INTERSTATE BRANCHES

N.C.G.S. § 54B-268.

Application requirements.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	S.L. 2001-193, s. 16 — second act in the lineage	21 September 2026, 04:15 UTC	3e47243fd01c606524d3eb0b - b9c8013b5583d041467aa3c3 - b2655a5a21e4ed47

- § 54B-268(a)

Any out-of-state association desiring to establish a branch office under this Article shall file with the Commissioner of Banks a written application meeting the following requirements:

(1)

The out-of-state association shall agree to comply with all the applicable rules and regulations, and informational filing requirements contained in the laws and rules of this State that would apply to a State association engaging in an equivalent form of transaction. Additionally, the Commissioner of Banks shall apply the same standards of approval to the application of the out-of-state association as would apply to an application by a State association for an equivalent form of transaction.

(2)

The out-of-state association shall provide the Commissioner of Banks, in the manner prescribed by the Commissioner of Banks, with such additional information as the Commissioner of Banks deems necessary, to fully evaluate the application.

(3)

The out-of-state association shall pay an application fee established by the Commissioner of Banks pursuant to G.S. 54B-9.

(4)

The out-of-state association shall not commence operations of the branch office until it has received the written approval of the Commissioner of Banks.
- § 54B-268(b)

The Commissioner of Banks shall act on the application within 90 days of receipt of the completed application.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1993		1997		2001
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT	CHARACTER	
01	1993	c. 191, s. 2	ENACTED	
02	2001	S.L. 2001-193, s. 16	AMENDED	

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 54B-9	(a)(3)	"the Commissioner of Banks pursuant to"

APPARATUS III

Citation

FULL SECTION
N.C. Gen. Stat. § 54B-268 (2001).

PINPOINT
N.C. Gen. Stat. § 54B-268(a) (2001).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1993, c. 191, s. 2; 2001-193, s. 16.)

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