



CHAPTER 54B
ARTICLE 10 - GENERAL RESERVE

N.C.G.S. § 54B-216.

General reserve.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2001-193, s. 16 — fifth act in the lineage	RETRIEVED 21 September 2026, 04:15 UTC	SOURCE FINGERPRINT 7f01c2ca6c0c32d31caff56b - e6bfa51dc99eb75101fb460d - 4a75b83b2b1782b9
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- § 54B-216(a)

Every State association shall establish and maintain general valuation allowances and specific loss reserves in compliance with the requirements of the appropriate federal regulatory authorities.
- § 54B-216(b)

The failure of a State association to maintain the required level of general valuation allowances or specific loss reserves may be grounds for supervisory action by the Commissioner of Banks.
- § 54B-216(c)

The Commissioner of Banks may adopt rules to implement this section.
- § 54B-216(d)

to (f) Repealed by Session Laws 1989, c. 76, s. 11.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
5 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1981		1991		2001
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT				
Nº	YEAR	ACT	CHARACTER	
01	1981	c. 282, s. 3	ENACTED	

02	1981	1981 (Reg. Sess., 1982), c. 1238, s. 2	AMENDED
03	1989	c. 76, s. 11	AMENDED
04	1989	1989 (Reg. Sess., 1990), c. 806, s. 14	AMENDED
05	2001	S.L. 2001-193, s. 16	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54B-216 (2001).

PINPOINT

N.C. Gen. Stat. § 54B-216(a) (2001).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1981, c. 282, s. 3; 1981 (Reg. Sess., 1982), c. 1238, s. 2; 1989, c. 76, s. 11; 1989 (Reg. Sess., 1990), c. 806, s. 14; 2001-193, s. 16.)

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