



CHAPTER 54B
ARTICLE 7 - LOANS

N.C.G.S. § 54B-162.

Power to borrow money.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	1981 (Reg. Sess., 1982), c. 1238, s. 17 — second act in the lineage	21 September 2026, 05:23 UTC	f0af84db0ec834cbe7d4a0f4 - 3e538f5a9717d0ea66a861dd - 0f30d04a0ed78c59

An association, in its certificate of incorporation or in its bylaws, may authorize the board of directors to borrow money and the board of directors may by resolution adopted by a vote of at least two thirds of the entire board duly recorded in the minutes may authorize the officers of the association to borrow money for the association on such terms and conditions as it may deem proper.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

				1981	1982
TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT	
Nº	YEAR	ACT	CHARACTER		
01	1981	c. 282, s. 3	ENACTED		
02	1981	1981 (Reg. Sess., 1982), c. 1238, s. 17	AMENDED		

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54B-162 (1981).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1981, c. 282, s. 3; 1981 (Reg. Sess., 1982), c. 1238, s. 17.)

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