



CHAPTER 54B
ARTICLE 5 - CORPORATE ADMINISTRATION

N.C.G.S. § 54B-103.

Duties and liabilities of officers and directors to their associations.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 282, s. 3 — first act in the lineage	RETRIEVED 21 September 2026, 05:35 UTC	SOURCE FINGERPRINT 02c914fa7ed17c5b64ec7dc0 - 62840212f518eb8aabacc2c - 19952860cbbfc02c
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Officers and directors of a State association shall act in a fiduciary capacity towards the association and its members or stockholders. They shall discharge duties of their respective positions in good faith, and with that diligence and care which ordinarily prudent men would exercise under similar circumstances in like positions.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1981				1982
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT	CHARACTER	
01	1981	c. 282, s. 3	ENACTED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54B-103 (1981).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1981, c. 282, s. 3.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

