



CHAPTER 54  
ARTICLE 8 - ORGANIZATION AND POWERS

N.C.G.S. § 54-66.

Collaterals deposited with State Treasurer.

|                                                                          |                                          |                              |                                                                        |
|--------------------------------------------------------------------------|------------------------------------------|------------------------------|------------------------------------------------------------------------|
| SOURCE                                                                   | LAST AMENDMENT IN THIS TEXT              | RETRIEVED                    | SOURCE FINGERPRINT                                                     |
| General Statutes of North Carolina, as published by the General Assembly | c. 223, s. 18 — first act in the lineage | 21 September 2026, 02:14 UTC | ccf6abe492baaa7bcc7a3bad - de6a6b0a16be86b4bff4339a - 4560bbbb78c2504a |

All mortgages pledged to secure the payment of the bonds issued hereunder shall be deposited and left with the State Treasurer. The land mortgage association may, with the approval of the State Treasurer, remove such mortgages from the custody of the State Treasurer, substituting in place thereof other of its mortgages, or money or State of North Carolina bonds or certificates of deposit, endorsed in blank, issued by State or national banks located in North Carolina, farm mortgage bonds issued under the provisions of the Federal Farm Loan Act approved July 17, 1916, or obligations of the United States government, in an amount equal to or greater than the amount unpaid upon the notes secured by the mortgages withdrawn.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I  
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

|                                 |      |               |           |                                        |
|---------------------------------|------|---------------|-----------|----------------------------------------|
| 1925                            |      |               |           | 1926                                   |
| TICK HEIGHT = ACTS IN THAT YEAR |      |               |           | DASHED = RECODIFICATION, NOT AMENDMENT |
| Nº                              | YEAR | ACT           | CHARACTER |                                        |
| 01                              | 1925 | c. 223, s. 18 | ENACTED   |                                        |

## APPARATUS III

## Citation

## FULL SECTION

N.C. Gen. Stat. § 54-66 (1925).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

## COLOPHON

## Provenance

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The text of the section is unaltered. Subsection designators have been moved from the run of text into the margin. The amendment history and the table of authorities are derived from the section by mechanical extraction — they add no characterization of the law.

This is not the official text. The official text is published by the General Assembly of North Carolina.

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE  
(1925, c. 223, s. 18.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

