



CHAPTER 54
ARTICLE 22 - MERGER, CONSOLIDATION AND OTHER FUNDAMENTAL CHANGES

N.C.G.S. § 54-162.

Articles of merger or consolidation.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 823, s. 15 — second act in the lineage	RETRIEVED 21 September 2026, 03:37 UTC	SOURCE FINGERPRINT a9646067f87113f7c7f7b185 - c94f8bab3a7c4f18bc7ad014 - 9d24181b74949605
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§ 54-162(a) Upon such approval, articles of merger or articles of consolidation shall be executed by each association and filed as provided in G.S. 55A-4, except that a copy thereof certified by the Secretary of State shall also be recorded in the office of the register of deeds of each county wherein the constituent associations have their principal places of business or their registered offices.

§ 54-162(b) The articles of merger or consolidation shall set forth:

- (1) The plan of merger or the plan of consolidation; and
- (2) A statement setting forth the date of the meeting of the members of each association at which the plan was adopted, that a quorum was present at such meeting, and that such plan received at least two-thirds of the votes entitled to be cast by members present at each such meeting where a quorum was present.

§ 54-162(c) The time when the merger or consolidation is effected is determined by the provisions of G.S. 55A-4.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
2 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1963		1965	1967
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1963	c. 1168, s. 13	ENACTED
02	1967	c. 823, s. 15	AMENDED

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 55A-4	(a)	<i>"association and filed as provided in"</i>

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-162 (1967).

PINPOINT

N.C. Gen. Stat. § 54-162(a) (1967).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1963, c. 1168, s. 13; 1967, c. 823, s. 15.)

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