



CHAPTER 54
ARTICLE 22 - MERGER, CONSOLIDATION AND OTHER FUNDAMENTAL CHANGES

N.C.G.S. § 54-159.

Procedure for merger.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 1168, s. 13 — first act in the lineage	RETRIEVED 21 September 2026, 04:15 UTC	SOURCE FINGERPRINT cda70f7c1cc811c29ef9389d - f2013bb6be06a309f29abac2 - d0be346fae148e3f
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§ 54-159(a) Any two or more domestic associations organized under this Subchapter, either with or without capital stock, may merge into any one of such associations pursuant to a plan of merger approved in the manner provided in this Article.

§ 54-159(b) The board of directors of each association shall, by resolution adopted by each such board, approve a plan of merger setting forth:

- (1) The names of the association proposing to merge, and the name of the association into which they propose to merge, which is hereinafter designated as the surviving association.
- (2) The name which the surviving association is to have, which name may be that of any of the associations involved in the merger or any other available name, subject, however, to the limitations of G.S. 54-139 and 55A-10.
- (3) The terms and conditions of the proposed merger.
- (4) A statement of any changes in the charter of the surviving association to be effected by such merger.
- (5) Such other provisions not inconsistent with law as are deemed necessary or desirable.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1 1963 TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT 1964			
Nº	YEAR	ACT	CHARACTER
01	1963	c. 1168, s. 13	ENACTED

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 54-139	(b)(2)	"subject, however, to the limitations of"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-159 (1963).

PINPOINT

N.C. Gen. Stat. § 54-159(a) (1963).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1963, c. 1168, s. 13.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

