



CHAPTER 54
ARTICLE 19 - PURPOSE AND ORGANIZATION

N.C.G.S. § 54-139.

Foreign cooperative corporations;
limitation on use of word "cooperative."

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 552, s. 20 — fifth act in the lineage	21 September 2026, 04:24 UTC	0bf268a0d6f44fa7c67ea4e1 - 3dd6159efb7f5e873c90c331 - b88589dedde07bdc

§ 54-139(a) A foreign corporation (with or without capital stock) that can qualify as an association, as defined in G.S. 54-130(2)b1 and 2, may be authorized to transact business in this State under the provisions of Chapter 55A of the General Statutes.

§ 54-139(b) No person other than an association organized under this Subchapter, or a foreign corporation authorized to transact business in this State pursuant to subsection (a) of this section, or an electric or telephone membership corporation domesticated pursuant to G.S. 117-28, or an organization created under or governed by Subchapter IV of Chapter 54 of the General Statutes, shall be entitled to organize, domesticate, or transact business in this State if the corporate or other business name or title of such person contains the word "cooperative."

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
5 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1919		1956		1993
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT				
Nº	YEAR	ACT	CHARACTER	

01	1921	c. 87, s. 21	ENACTED
02	C.S.	s. 5259(k)	RECODIFIED
03	1963	c. 1168, s. 8	AMENDED
04	1985	c. 542, s. 8	AMENDED
05	1993	c. 552, s. 20	AMENDED

APPARATUS II
2 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 54-130(2)	(a)	<i>"as an association, as defined in"</i>
G.S. 117-28	(b)	<i>"telephone membership corporation domesticated pursuant to"</i>

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-139 (1993).

PINPOINT

N.C. Gen. Stat. § 54-139(a) (1993).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1921, c. 87, s. 21; C.S., s. 5259(k); 1963, c. 1168, s. 8; 1985, c. 542, s. 8; 1993, c. 552, s. 20.)

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