



CHAPTER 54
ARTICLE 18 - POWERS AND DUTIES

N.C.G.S. § 54-126.

Apportionment of earnings.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 542, s. 6 — fourth act in the lineage	21 September 2026, 04:49 UTC	7da9cc565e6a96fd7952b385 - 063064e826ea4307369dffd - 4336a5700d4ee5cf

The net earnings or losses shall be apportioned among the members in accordance with the ratio which each member's patronage during the period involved bears to total patronage by all members during the period. "Patronage" means amount of purchases, sales, business, labor, wages or other similar criteria.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
4 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1915	:	1950	1985
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT	CHARACTER
01	1915	c. 144, s. 13	ENACTED
02	C.S.	s. 5257	RECODIFIED
03	1925	c. 179, s. 5	AMENDED
04	1985	c. 542, s. 6	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-126 (1985).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1915, c. 144, s. 13; C.S., s. 5257; 1925, c. 179, s. 5; 1985, c. 542, s. 6.)

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