



CHAPTER 54
ARTICLE 18 - POWERS AND DUTIES

N.C.G.S. § 54-125.

Amendment of articles.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 823, s. 14 — third act in the lineage	21 September 2026, 04:08 UTC	b82f6f5e6cf4873b6666f803 - cb2f9a599a448812b020e0b2 - e07fd0cfacf9a68b

The association may amend its articles of incorporation by a majority vote of its shareholders at any regular shareholders' meeting, or any special shareholders' meeting called for that purpose, on 10 days' notice to the shareholders. The power to amend shall include the power to increase or diminish the amount of capital stock and the number of shares: Provided, the amount of the capital stock shall not be diminished below the amount of the paid-up capital at the time the amendment is adopted. Within 30 days after the adoption of an amendment to its articles of incorporation, an association shall cause a copy of such amendment adopted to be recorded in the office of the Secretary of State and of the register of deeds of the county where the principal place of business is located.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
3 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1915		:	1941		:	1967	
TICK HEIGHT = ACTS IN THAT YEAR			DASHED = RECODIFICATION, NOT AMENDMENT				
Nº	YEAR	ACT			CHARACTER		
01	1915	c. 144, s. 7			ENACTED		
02	C.S.	s. 5256			RECODIFIED		
03	1967	c. 823, s. 14			AMENDED		

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-125 (1967).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1915, c. 144, s. 7; C.S., s. 5256; 1967, c. 823, s. 14.)

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