



CHAPTER 54
ARTICLE 17 - STOCKHOLDERS AND OFFICERS

N.C.G.S. § 54-120.

Ownership of shares limited.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 179, s. 1 — third act in the lineage	21 September 2026, 04:12 UTC	2cfb7616bda01de63f3e40f5 - d274cb1511124f90bbe77dc2 - 6e9ba8b31f1cb9e2

No shareholder in any such association shall own shares of a greater aggregate par value than twenty percent (20%) of the paid-in capital stock, except as hereinafter provided, or be entitled to more than one vote. A mutual association shall reserve the right of purchasing the stock of any member whose stock is for sale, and may restrict the transfer of stock to such persons as are made eligible to membership in the bylaws.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
3 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1915		:	1920	1925
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT				
Nº	YEAR	ACT	CHARACTER	
01	1915	c. 144, s. 9	ENACTED	
02	C.S.	s. 5251	RECODIFIED	
03	1925	c. 179, s. 1	AMENDED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-120 (1925).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1915, c. 144, s. 9; C.S., s. 5251; 1925, c. 179, s. 1.)

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