



CHAPTER 54
ARTICLE 16 - ORGANIZATION OF ASSOCIATIONS

N.C.G.S. § 54-117.

General corporation law or general nonprofit corporation law applied; dealing in products of, or renting to, nonmembers.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 542, s. 3 — sixth act in the lineage	RETRIEVED 21 September 2026, 02:14 UTC	SOURCE FINGERPRINT ab17bda90b41d24f092ad2d3 - d941385b4a065debec186e06 - 4a6bb6e62fe00cb7
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All mutual associations shall be maintained in accordance with the general corporation law or general nonprofit corporation law, except as otherwise provided for in this Subchapter. And no corporation or association hereafter organized under this Subchapter for doing business in this State shall be permitted to deal in the products of nonmembers to an amount greater in value than such as are handled by it for members: Provided, no housing corporation or association hereafter organized under this Subchapter shall be permitted to rent to nonmembers for a period longer than 90 days.

END OF SECTION TEXT APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
6 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1915			1950		1985
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT					
Nº	YEAR	ACT	CHARACTER		
01	1915	c. 144, s. 17	ENACTED		
02	C.S.	s. 5248	RECODIFIED		
03	1925	c. 179, s. 1	AMENDED		

04	1931	c. 447, s. 2	AMENDED
05	1949	c. 1042, s. 2(b)	AMENDED
06	1985	c. 542, s. 3	AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-117 (1985).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1915, c. 144, s. 17; C.S., s. 5248; 1925, c. 179, s. 1; 1931, c. 447, s. 2; 1949, c. 1042, s. 2(b); 1985, c. 542, s. 3.)

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