



CHAPTER 54
ARTICLE 15A - CORPORATE CREDIT UNION

N.C.G.S. § 54-110.1.

Definition and purposes.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 470 — first act in the lineage	RETRIEVED 21 September 2026, 07:06 UTC	SOURCE FINGERPRINT 5aa98599c896330fb790949a - 96f6ecf2aa5a3af7cd223daf - d4e7cb24c973d1a4
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§ 54-110.1(a) A corporate credit union may be incorporated under this Article and shall be subject to all parts of this Chapter not inconsistent with this Article.

§ 54-110.1(b) A corporate credit union is a cooperative nonprofit association whose members consist primarily of other credit unions and whose purposes are:

- (1) To accumulate and prudently manage the liquidity of its member credit unions through interlending and investment services;
- (2) To act as an intermediary for credit union funds between members and other corporate credit unions;
- (3) To obtain liquid funds from other credit union organizations, financial intermediaries, and other sources;
- (4) To foster and promote in cooperation with other state, regional, and national corporate credit unions and credit union organizations or associations the economic security, growth and development of member credit unions; and
- (5) To perform such other financial services of benefit to its members which are authorized by the Administrator of Credit Unions.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1 1983 TICK HEIGHT = ACTS IN THAT YEAR				1984 DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT		CHARACTER			
01	1983	c. 470		ENACTED			

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-110.1 (1983).

PINPOINT

N.C. Gen. Stat. § 54-110.1(a) (1983).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1983, c. 470.)

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