



CHAPTER 54

ARTICLE 14I - INVESTMENTS

N.C.G.S. § 54-109.82.

Investment of funds.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	S.L. 2015-93, s. 4 — twentieth act in the lineage	21 September 2026, 05:40 UTC	afec2ceb398183b7c2645e - 04d7d0768fb4d9488ee3ff1f - 458ae82a909466b0

The capital, deposits, undivided profits and reserve fund of the corporation may be invested only in any of the following ways:

They may be lent to the members of the corporation in accordance with the provisions of this Chapter.

In capital shares, obligations, or preferred stock issues of any agency, company, or association organized either as a stock company, mutual association, or membership corporation, provided the membership or stockholdings, as the case may be, of the agency, company, or association are confined or restricted to credit unions or organizations of credit unions, or provided the purpose for which the agency, company, or association is organized or designed is to service or otherwise assist credit union operations.

In obligations of the State of North Carolina or any subdivision thereof.

In obligations of the United States, including bonds and securities upon which payment of principal and interest is fully guaranteed by the United States.

They may be deposited to the credit of the corporation in savings institutions, credit unions, or State banks or trust companies incorporated under the laws of the State, or in national banks located in the State.

In loans to other credit unions in any amount not to exceed twenty-five percent (25%) of the shares and unimpaired surplus of the lending credit union.

In an aggregate amount not to exceed twenty-five percent (25%) of the allocations to the reserve fund in any agency, company, or association of the type described in subdivision (2) of this section provided the purposes of the agency, company, or association are designed to assist in establishing and maintaining liquidity, solvency, and security in credit union operations.

In the North Carolina Savings Guaranty Corporation.

12	1975	c. 538, s. 1	AMENDED
13	1977	c. 559, s. 7	AMENDED
14	1979	c. 467, s. 23	AMENDED
15	1979	c. 809, s. 2	AMENDED
16	1991	c. 651, s. 4	AMENDED
17	1991	1991 (Reg. Sess., 1992), c. 1030, s. 51.11	AMENDED
18	2011	S.L. 2011-221, s. 3	AMENDED
19	2013	S.L. 2013-132, s. 5	AMENDED
20	2015	S.L. 2015-93, s. 4	AMENDED

APPARATUS II
2 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 147-69.1	(null)(9)	"law to the State Treasurer under"
G.S. 116D-2	(null)(13)	"In higher education bonds permissible under"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-109.82 (2015).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1915, c. 115, s. 18; 1917, c. 232, ss. 2, 3; C.S., s. 5219; 1925, c. 73, ss. 12, 13, 14; 1935, c. 87; 1939, c. 400, s. 1; 1947, c. 781; 1965, c. 956, ss. 10, 11; 1969, c. 69, s. 1; 1973, c. 199, s. 4; c. 1255, s. 1; 1975, c. 538, s. 1; 1977, c. 559, s. 7; 1979, c. 467, s. 23; c. 809, s. 2; 1991, c. 651, s. 4; 1991 (Reg. Sess., 1992), c. 1030, s. 51.11; 2011-221, s. 3; 2013-132, s. 5; 2015-93, s. 4.)

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