



CHAPTER 54
ARTICLE 14F - SAVINGS ACCOUNTS

N.C.G.S. § 54-109.62A.

Powers of attorney; notice of revocation;
payment after notice.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 06:39 UTC	SOURCE FINGERPRINT de6dafaa2c26a2abe475ae6e - e65991a9ee86ef3c76d98c60 - 7a188606b5297fe6
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§ 54-109.62A(a) Any credit union may continue to recognize any act of an attorney-in-fact or other agent until the credit union receives actual notice of the principal's death or a written notice of revocation signed by the principal who granted the authority or, in the case of a company, evidence satisfactory to the credit union of the revocation. Payment by the credit union to or at the direction of an attorney-in-fact or other agent before receipt of the notice is a total discharge of the credit union's obligation as to the amount so paid.

§ 54-109.62A(b) Notwithstanding that a credit union has received written notice of revocation of the authority of an attorney-in-fact or other designated agent, a credit union may, until 10 days after receipt of notice, pay any item made, drawn, accepted, or endorsed by the attorney-in-fact or agent prior to the revocation, provided that the item is otherwise properly payable. (2013-132, s. 3.)

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-109.62A (2026).

PINPOINT

N.C. Gen. Stat. § 54-109.62A(a) (2026).

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