



CHAPTER 54
ARTICLE 14F - SAVINGS ACCOUNTS

N.C.G.S. § 54-109.62.

Payment of balance of deceased person
or person under disability to personal
representative or guardian.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 03:01 UTC	SOURCE FINGERPRINT 79723ede86a2b40f573b921a - 30a76cd65d1fbda87459e07d - 93d12d5342774f72
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- § 54-109.62(a)

A credit union may pay any balance on deposit to the credit of any deceased individual to the duly qualified personal representative, collector, or public administrator of the decedent who is qualified as such under the laws of any state.
- § 54-109.62(b)

A credit union may pay any balance on deposit to the credit of any individual judicially declared incompetent or otherwise under a legal disability to the duly qualified personal representative, guardian, curator, conservator, or committee of the person declared incompetent or under disability who is qualified as such under the laws of any state.
- § 54-109.62(c)

The presentation of a letter of qualification as personal representative, collector, public administrator, guardian, curator, conservator, or committee of the person issued or certified by the appointing court shall be conclusive proof of the jurisdiction of the court issuing the same and sufficient authority for the payment.
- § 54-109.62(d)

Payment by a credit union in good faith under the authority of this section discharges the liability of the bank to the extent of the payment. (2013-132, s. 3.)

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-109.62 (2026).

PINPOINT

N.C. Gen. Stat. § 54-109.62(a) (2026).

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COLOPHON

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