



CHAPTER 54
ARTICLE 14E - DIRECTION OF AFFAIRS

N.C.G.S. § 54-109.49.

Duties of supervisory committee.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT c. 538, s. 1 — fifth act in the lineage	RETRIEVED 21 September 2026, 02:27 UTC	SOURCE FINGERPRINT 65e91bf51d396994af37262a - 61067a5e04b177e82c3190ef - 9713e80761bb9982
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The supervisory committee shall make or cause to be made an annual audit, in accordance with rules and regulations promulgated by the Administrator of Credit Unions, and shall submit a report of that audit to the board of directors and a summary of the report to the members at the next annual meeting of the credit union. The supervisory committee shall make or cause to be made such supplemental audits as deemed necessary by it or as may be ordered by the Administrator of Credit Unions. Any violation of this Article or of the bylaws or of any practice of the corporation which in the opinion of the supervisory committee is unsafe, unsound, or unauthorized, shall be reported to the board of directors and the Administrator of Credit Unions within seven days after its discovery.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
5 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1915	:	1945	:	1975
TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT				
Nº	YEAR	ACT	CHARACTER	
01	1915	c. 115, s. 12	ENACTED	
02	C.S.	s. 5236	RECODIFIED	
03	1965	c. 956, s. 21	AMENDED	
04	1973	c. 199, s. 11	AMENDED	

05

1975

c. 538, s. 1

AMENDED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-109.49 (1975).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1915, c. 115, s. 12; C.S., s. 5236; 1965, c. 956, s. 21; 1973, c. 199, s. 11; 1975, c. 538, s. 1.)

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