



CHAPTER 54  
ARTICLE 14D - MEMBERSHIP

N.C.G.S. § 54-109.31.

Meetings of members.

|                                                                                    |                                                                        |                                           |                                                                                              |
|------------------------------------------------------------------------------------|------------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------------------------------------------|
| SOURCE<br>General Statutes of North Carolina, as published by the General Assembly | LAST AMENDMENT IN THIS TEXT<br>c. 538, s. 1 — first act in the lineage | RETRIEVED<br>21 September 2026, 03:01 UTC | SOURCE FINGERPRINT<br>3ca6d51d3051ab570f5ad6d7 - c087f54e775584f100a9f2d3 - 6c7ddf0f5b85ffa8 |
|------------------------------------------------------------------------------------|------------------------------------------------------------------------|-------------------------------------------|----------------------------------------------------------------------------------------------|

- § 54-109.31(a)

The annual meeting and any special meetings of the members of the credit union shall be held at the time, place, and in the manner indicated by the bylaws.
- § 54-109.31(b)

At all such meetings, a member shall have but one vote, irrespective of his shareholdings. No member may vote by proxy, but a member may vote by absentee ballot if the bylaws of the credit union so provide.
- § 54-109.31(c)

A society, association, copartnership or corporation having membership in the credit union may be represented and have its vote cast by one of its members or shareholders, provided such person has been fully authorized by the organization's governing body.
- § 54-109.31(d)

The board of directors may establish a minimum age of 16 years of age as a qualification to vote at meetings of the members.
- § 54-109.31(e)

The board of directors may establish a minimum age of 18 years of age as a qualification to hold office.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I  
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

|                                 |      |              |  |                                        |  |  |  |
|---------------------------------|------|--------------|--|----------------------------------------|--|--|--|
| 1                               |      |              |  | 1976                                   |  |  |  |
| 1975                            |      |              |  |                                        |  |  |  |
| TICK HEIGHT = ACTS IN THAT YEAR |      |              |  | DASHED = RECODIFICATION, NOT AMENDMENT |  |  |  |
| Nº                              | YEAR | ACT          |  | CHARACTER                              |  |  |  |
| 01                              | 1975 | c. 538, s. 1 |  | ENACTED                                |  |  |  |

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-109.31 (1975).

PINPOINT

N.C. Gen. Stat. § 54-109.31(a) (1975).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE  
(1975, c. 538, s. 1.)

SET IN SPECTRAL AND ARCHIVO  
NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

