



CHAPTER 54
ARTICLE 14B - SUPERVISION AND REGULATION

N.C.G.S. § 54-109.15.

Reports.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT S.L. 2005-276, s. 6.37(u) — fourteenth act in the lineage	RETRIEVED 21 September 2026, 06:38 UTC	SOURCE FINGERPRINT 55ec96086b83de8f1e1f3edf - fa25ddaa8ab9f11f173d3cb - dff10405a5c64ca7
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§ 54-109.15(a) Credit unions organized under Articles 14A to 14L of this Chapter shall, in January and in July of each year, make a report of condition to the Administrator of Credit Unions on forms supplied for that purpose. Additional reports may be required.

§ 54-109.15(b) Any credit union that neglects to make semiannual reports as provided in subsection (a) of this section, or any of the other reports required by the Administrator of Credit Unions at the time fixed by the Administrator, shall pay a late penalty to the Administrator of Credit Unions of seventy-five dollars (\$75.00) for each day the neglect continues. The Administrator of Credit Unions may revoke the certificate of incorporation and take possession of the assets and business of any credit union failing to pay a penalty imposed under this section after serving notice of at least 15 days upon the credit union of the proposed action. The clear proceeds of penalties collected pursuant to this subsection shall be remitted to the Civil Penalty and Forfeiture Fund in accordance with G.S. 115C-457.2.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
14 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.



Nº	YEAR	ACT	CHARACTER
01	1915	c. 115, s. 7	ENACTED
02	C.S.	ss. 5238, 5240	RECODIFIED
03	1925	c. 73, ss. 3, 7, 8	AMENDED
04	1935	c. 87	AMENDED
05	1941	c. 235	AMENDED
06	1955	c. 1135, ss. 3, 4	AMENDED
07	1957	c. 989, ss. 7, 8	AMENDED
08	1965	c. 956, ss. 1, 23, 24	AMENDED
09	1969	c. 69, s. 6	AMENDED
10	1971	c. 864, s. 17	AMENDED
11	1973	c. 199, s. 12	AMENDED
12	1975	c. 538, s. 1	AMENDED
13	1991	c. 651, s. 2	AMENDED
14	2005	S.L. 2005-276, s. 6.37(u)	AMENDED

APPARATUS II

1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 115C-457.2	(b)	<i>"and Forfeiture Fund in accordance with"</i>

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-109.15 (2005).

PINPOINT

N.C. Gen. Stat. § 54-109.15(a) (2005).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1915, c. 115, s. 7; C.S., ss. 5238, 5240; 1925, c. 73, ss. 3, 7, 8; 1935, c. 87; 1941, c. 235; 1955, c. 1135, ss. 3, 4; 1957, c. 989, ss. 7, 8; 1965, c. 956, ss. 1, 23, 24; 1969, c. 69, s. 6; 1971, c. 864, s. 17; 1973, c. 199, s. 12; 1975, c. 538, s. 1; 1991, c. 651, s. 2; 2005-276, s. 6.37(u).)

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