



CHAPTER 54
ARTICLE 14M - CONFIDENTIAL INFORMATION

N.C.G.S. § 54-109.105.

What information deemed confidential;
disclosure; certain information deemed
public; exchange of information.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	Ex. Sess., c. 24, s. 14(c) — third act in the lineage	21 September 2026, 03:04 UTC	9da24c95eb523a442ac46e12 - 5905af2d4fe4e6c2b9321d5a - 69ec47f26ecb79ab

- § 54-109.105(a)** The following records of information of the credit union division, the Administrator or the agent(s) of either shall be confidential and shall not be disclosed:
- (1) Information obtained or compiled in preparation of, during, or as a result of an examination, audit or investigation of any credit union;
 - (2) Information reflecting the specific collateral given by a named borrower, or specific withdrawable accounts held by a named member;
 - (3) Information obtained, prepared or compiled during or as a result of an examination, audit or investigation of any credit union by an agency of the United States, if the records would be confidential under federal law or regulation;
 - (4) Information and reports submitted by credit unions to federal regulatory agencies, if the records or information would be confidential under federal law or regulation;
 - (5) Information and records regarding complaints from the members received by the division which concern credit unions when the complaint would or could result in an investigation, except to the management of those credit unions;
 - (6) Any other letters, reports, memoranda, recordings, charts or other documents or records which would disclose any information of which disclosure is prohibited in this subsection.

- § 54-109.105(b)

A court of competent jurisdiction may order the disclosure of specific information.
- § 54-109.105(c)

The information contained in an application for a new credit union shall be deemed to be public information.
- § 54-109.105(d)

Nothing in this Article shall prevent the exchange of information relating to credit unions and the business thereof with the representatives of the agencies of this State, other states, or of the United States, or with reserve or insuring agencies for credit unions. Nothing in this Article shall prevent the Administrator, in his discretion, from disclosing pertinent information relating to a credit union and the business thereof with directors, officers, or members of the credit union. The private business and affairs of an individual or company shall not be disclosed by any person employed by the credit union division, or by any person with whom information is exchanged under the authority of this subsection.
- § 54-109.105(e)

Any official or employee violating this section shall be liable to any person injured by disclosure of such confidential information for all damages sustained thereby. Penalties provided shall not be exclusive of other penalties.
- § 54-109.105(f)

The willful or knowing violation of the provisions of this Article by any employee of the credit union division shall be a Class 1 misdemeanor.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
3 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1981			1988	1994
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT	CHARACTER	
01	1981	c. 512	ENACTED	
02	1993	c. 539, s. 429	AMENDED	
03	1994	Ex. Sess., c. 24, s. 14(c)	AMENDED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 54-109.105 (1994).

PINPOINT

N.C. Gen. Stat. § 54-109.105(a) (1994).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1981, c. 512; 1993, c. 539, s. 429; 1994, Ex. Sess., c. 24, s. 14(c).)

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