



CHAPTER 53

ARTICLE 24 - TRUST COMPANIES AND INTERSTATE TRUST BUSINESS

N.C.G.S. § 53-303.

Companies authorized to engage in trust business.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	No amendment history on record	21 September 2026, 05:26 UTC	2d1785de68a543d3b3047ac2 - efd3c2d441f02b6b8188dc81 - aa79416f2429cfb2

§ 53-303(a)

No company shall engage in trust business in this State except:

- (1) A State trust company;
- (2) A State bank;
- (3) A State savings association;
- (4) A national bank having its principal office in this State;
- (5) A federally chartered savings association having its principal office in this State;
- (6) An out-of-state trust institution in accordance with and subject to the provisions of Subpart D of this Part;
- (7) A foreign trust institution in accordance with and subject to the provisions of Subpart E of this Part; or
- (8) A company otherwise authorized to engage in trust business or to act in a particular capacity described in G.S. 53-331(b)(2) under the laws of this State or of the United States.

§ 53-303(b)

No company shall engage in unauthorized trust activity, and all companies shall engage in trust business in accordance with and subject to all applicable laws of this State. (2001-263, s. 1.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 53-331(b)(2)	(a)(8)	<i>"in a particular capacity described in"</i>

APPARATUS III

Citation

FULL SECTION
N.C. Gen. Stat. § 53-303 (2026).

PINPOINT
N.C. Gen. Stat. § 53-303(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

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