



CHAPTER 53
ARTICLE 23 - CONTINUITY OF CONTRACT UNDER EUROPEAN MONETARY UNION

N.C.G.S. § 53-298.

References to ECU in contracts.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	No amendment history on record	21 September 2026, 01:26 UTC	2cf8d4446175ebb6ceaffb0a - 6a25141ea0a63a547a8c387b - 8bff49e63e1d76c6

§ 53-298(a) References to the ECU in a contract, security, or other instrument that also refers in substance to the definition of the ECU as set forth in G.S. 53-295 shall be replaced by references to the euro at a rate of one euro to one ECU.

§ 53-298(b) References to the ECU in a contract, security, or instrument without a definition as set forth in G.S. 53-295 shall be presumed, rebuttable by proof of the contrary intention of the parties, to be references to the currency basket that is from time to time used as the unit of account of the European community. (1999-312, s. 1.)

END OF SECTION TEXT

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APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 53-295	(a)	"the ECU as set forth in"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 53-298 (2026).

PINPOINT

N.C. Gen. Stat. § 53-298(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

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