



CHAPTER 53
ARTICLE 19B - THE SECURE AND FAIR ENFORCEMENT MORTGAGE LICENSING ACT

N.C.G.S. § 53-244.070.

Educational requirements for mortgage
loan originators.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 04:55 UTC	SOURCE FINGERPRINT 610053e40ed7c75b354d6374 - 1251247bd82c403103723ee3 - 74ea8260053ee437
--	---	---	--

- § 53-244.070(a)

To be eligible for a mortgage loan originator license, an individual shall complete at least 24 hours of prelicensing education approved in accordance with subsection (b) of this section, which shall include all of the following:

(1) Three hours of federal statutes and regulations.

(2) Three hours of ethics, including instruction on fraud, consumer protection, and fair lending issues.

(3) Two hours of training related to lending standards for the nontraditional mortgage product marketplace.

(4) Four hours of North Carolina statutes and rules.
- § 53-244.070(b)

Prelicensing education courses and the course providers shall be reviewed and approved by the NMLS.
- § 53-244.070(c)

Nothing in this section precludes any prelicensing education course, approved by the NMLS, that is provided by the applicant's employer or a subsidiary or affiliate of the applicant's employer.
- § 53-244.070(d)

Except as provided in subsection (e) of this section, prelicensing education may be of -
fered only in a classroom or classroom equivalent setting, as approved by the NMLS.
- § 53-244.070(e)

If an individual successfully completes the prelicensing educational requirements in another state and the requirements have been approved by the NMLS, the applicant shall be given credit for those hours toward the completion of the prelicensing requirements in this State, other than the hours required under subdivision (a)(4) of this section.

§ 53-244.070(f) An individual previously licensed under this Article whose license expires and who requests late renewal pursuant to G.S. 53-244.101 shall prove that the individual has completed all of the continuing education requirements for the preceding year. (2009-374, s. 2; 2025-43, s. 1.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 53-244.101	(f)	"who requests late renewal pursuant to"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 53-244.070 (2026).

PINPOINT

N.C. Gen. Stat. § 53-244.070(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

This document reproduces the text of one section of the General Statutes of North Carolina from a source file whose SHA-256 digest is printed on every page. The digest fixes the bytes this export was made from; if the State's file changes, the digest will not match.

The text of the section is unaltered. Subsection designators have been moved from the run of text into the margin. The amendment history and the table of authorities are derived from the section by mechanical extraction — they add no characterization of the law.

This is not the official text. The official text is published by the General Assembly of North Carolina.

SET IN SPECTRAL AND ARCHIVO
NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

