



CHAPTER 53
ARTICLE 19B - THE SECURE AND FAIR ENFORCEMENT MORTGAGE LICENSING ACT

N.C.G.S. § 53-244.020.

Purpose and construction.

SOURCE General Statutes of North Carolina, as published by the General Assembly	LAST AMENDMENT IN THIS TEXT No amendment history on record	RETRIEVED 21 September 2026, 05:11 UTC	SOURCE FINGERPRINT 6b773914f1ded8e19be699cd - ee6edd7eb9af0eb62f6e888a - 9da79c382bcaea4b
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§ 53-244.020(a) Purpose. - A primary purpose of this Article is to protect consumers seeking residential mortgage loans and to ensure that the mortgage lending industry operates without unfair, deceptive, and fraudulent practices on the part of mortgage loan originators. Therefore, the General Assembly establishes within this Article an effective system of supervision and enforcement of the mortgage lending industry by giving the Commissioner of Banks broad administrative authority to administer, interpret, and enforce this Article and adopt rules implementing this Article in order to carry out the intentions of the General Assembly.

§ 53-244.020(b) Construction. - It is the intent of the General Assembly that the provisions of this Article be liberally construed to effect the purposes stated or clearly encompassed by the Article. (2009-374, s. 2; 2025-43, s. 1.)

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APPARATUS III

Citation

FULL SECTION
N.C. Gen. Stat. § 53-244.020 (2026).

PINPOINT
N.C. Gen. Stat. § 53-244.020(a) (2026).

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