



CHAPTER 53

ARTICLE 18A - NORTH CAROLINA INTERNATIONAL BANKING ACT

N.C.G.S. § 53-232.7.

Actions against international banking corporations.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 679, s. 1 — first act in the lineage	21 September 2026, 04:46 UTC	2d2ff628d94129f7ee7a7d84 - dda1177e0ffc3851640b092f - 9cb5739e32dcd466

§ 53-232.7(a) A resident of this State may maintain an action against an international banking corporation doing business in this State for any cause of action. For purposes of this subsection, the term "resident of this State" includes any individual domiciled in this State, or any corporation, partnership, or trust formed under the laws of this State.

§ 53-232.7(b) An international banking corporation or a nonresident of this State may maintain an action against an international banking corporation doing business in this State in the following cases only:

- (1) Where the action is brought to recover damages for the breach of a contract made or to be performed within this State or relating to property situated within this State at the time of the making of the contract;
- (2) Where the subject matter of the litigation is situated within this State;
- (3) Where the cause of action arose within this State, except where the object of the action is to affect the title of real property situated outside this State; or
- (4) Where the action is based on a liability for acts done within this State by an international banking corporation or its international bank agency, international bank branch, or international representative office.

§ 53-232.7(c) The limitations contained in subsection (b) of this section do not apply to a corporation formed and existing under the laws of the United States and that maintains an office in this State.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1991				1992			
TICK HEIGHT = ACTS IN THAT YEAR				DASHED = RECODIFICATION, NOT AMENDMENT			
Nº	YEAR	ACT		CHARACTER			
01	1991	c. 679, s. 1		ENACTED			

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 53-232.7 (1991).

PINPOINT

N.C. Gen. Stat. § 53-232.7(a) (1991).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1991, c. 679, s. 1.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

