



CHAPTER 53
ARTICLE 18A - NORTH CAROLINA INTERNATIONAL BANKING ACT

N.C.G.S. § 53-232.6.

Requirements for carrying on banking business.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 679. s. 1 — first act in the lineage	21 September 2026, 04:06 UTC	1d1dde003393e77c83c1c119 - 7f81d38b9183fff23ff0607f - 710b443570572a78

- § 53-232.6(a)
- No international banking corporation, other than a federal international bank institution, shall transact a banking business or maintain in this State any office for carrying on a banking business or any part of a banking business unless the corporation:
- (1)

Is authorized by its Articles to carry on a banking business and has complied with the laws of the country under which it is chartered;
- (2)

Has furnished to the Commissioner any proof as to the nature and character of its business and as to its financial condition as the Commissioner may require;
- (3)

Has filed with the Commissioner:

a.A duly executed instrument in writing, by its terms of indefinite duration and irrevocable, appointing the Commissioner its true and lawful attorney upon whom all process in any action against it may be served with the same force and effect as if it were a domestic corporation and had been lawfully served with process within the State;

b.A written certificate of designation, which may be changed from time to time thereafter by the filing of a new certificate of designation, specifying the name and address of the officer, agent, or other person to whom the Commissioner shall forward the process; and

c.A certified copy of that information required to be supplied by foreign corporations to the Secretary of State by Article 15 of Chapter 55 of the General Statutes.

- (4) Has paid to the Commissioner the fee established by regulation to defray the cost of investigation and supervision; and
- (5) Has received a license duly issued to it by the Commissioner.

§ 53-232.6(b)

The Commissioner shall not issue a license to an international banking corporation unless it is chartered in a foreign country that permits banks chartered in the United States or any of its states to establish similar facilities in that country.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
1 ACT

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1991

1992

TICK HEIGHT = ACTS IN THAT YEAR DASHED = RECODIFICATION, NOT AMENDMENT

Nº	YEAR	ACT	CHARACTER
01	1991	c. 679. s. 1	ENACTED

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 53-232.6 (1991).

PINPOINT

N.C. Gen. Stat. § 53-232.6(a) (1991).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1991, c. 679, s. 1.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

