



## CHAPTER 53

## ARTICLE 18A - NORTH CAROLINA INTERNATIONAL BANKING ACT

## N.C.G.S. § 53-232.14.

# International representative offices.

| SOURCE                                                                   | LAST AMENDMENT IN THIS TEXT             | RETRIEVED                    | SOURCE FINGERPRINT                                                     |
|--------------------------------------------------------------------------|-----------------------------------------|------------------------------|------------------------------------------------------------------------|
| General Statutes of North Carolina, as published by the General Assembly | c. 679, s. 1 — first act in the lineage | 21 September 2026, 04:08 UTC | eda39dba3c8605aab5c22a9b - 96376ac8ef18695318e3aab7 - 9245cc7ad2ac2f63 |

**§ 53-232.14(a)** An international banking corporation that does not transact a banking business or any part of a banking business in or through an office in this State, but maintains an office in this State for other purposes is considered to have an international representative office in this State.

**§ 53-232.14(b)** An international representative office located in this State shall register with the Commissioner annually on forms prescribed by the Commissioner. The registration shall be filed before January 31 of each year, shall be accompanied by a registration fee prescribed by regulation, and shall list the name of the local representative, the street address of the office, and the nature of the business to be transacted in or through the office.

**§ 53-232.14(c)** The Commissioner may review the operations of an international representative office annually or at any greater frequency as is necessary to assure that the office does not transact a banking business.

**§ 53-232.14(d)** An international banking corporation desiring to convert its existing registered international representative office to a licensed international bank branch or licensed international bank agency shall submit to the Commissioner the application required by G.S. 53-232.8, and is required to meet the minimum criteria for licensing of an international bank branch or licensed international bank agency under this Article.

**§ 53-232.14(e)** An international representative office may act in a liaison capacity with existing and potential customers of an international banking corporation and in undertaking

these activities may, through its employees or agents, without limitation, solicit loans, assemble credit information, make proprietary inspections and appraisals, complete loan applications and other preliminary paperwork in preparation for making a loan, but may not solicit or accept deposits. No international representative office shall conduct any banking business or part of a banking business in this State.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I  
1 ACT

### Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

| <div><div></div><div>1991</div></div> |      |              |           | 1992                                   |
|---------------------------------------|------|--------------|-----------|----------------------------------------|
| TICK HEIGHT = ACTS IN THAT YEAR       |      |              |           | DASHED = RECODIFICATION, NOT AMENDMENT |
| Nº                                    | YEAR | ACT          | CHARACTER |                                        |
| 01                                    | 1991 | c. 679, s. 1 | ENACTED   |                                        |

APPARATUS II  
1 AUTHORITY

### Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

| REFERENCE     | APPEARS IN | OPERATIVE LANGUAGE IN THIS SECTION             |
|---------------|------------|------------------------------------------------|
| G.S. 53-232.8 | (d)        | "the Commissioner the application required by" |

APPARATUS III

### Citation

FULL SECTION

N.C. Gen. Stat. § 53-232.14 (1991).

PINPOINT

N.C. Gen. Stat. § 53-232.14(a) (1991).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

## COLOPHON

## Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE  
(1991, c. 679, s. 1.)

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NORTH CAROLINA LAW — STATUTE EXPORT, FORMAT V1

