



## CHAPTER 53

## ARTICLE 16B - MONEY TRANSMITTERS ACT

## N.C.G.S. § 53-208.51.

# Prohibited practices.

| SOURCE                                                                   | LAST AMENDMENT IN THIS TEXT    | RETRIEVED                    | SOURCE FINGERPRINT                                                     |
|--------------------------------------------------------------------------|--------------------------------|------------------------------|------------------------------------------------------------------------|
| General Statutes of North Carolina, as published by the General Assembly | No amendment history on record | 21 September 2026, 02:21 UTC | 9483f7a6204cce7f4594a541 - 25e79d49aa4d6f73c2bb4322 - 3cdc6e42ca36292d |

No person required to be licensed under this Article shall do any of the following:

Fail to remit all money or monetary value received for transmission pursuant to G.S. 53-208.42(13)b., or give instructions committing equivalent money or monetary value to the person designated by the sender within 10 days after receipt by the licensee unless otherwise directed by the sender.

Fail to immediately notify the Commissioner in writing if the licensee dishonors or fails to satisfy any money transmission transaction within the 10 days following receipt for any reason other than direction by the sender.

Engage in the business of money transmission in the State under any name other than that under which it is organized or otherwise authorized to do business in the State.

Fail to comply with the Federal Bank Secrecy Act, 31 U.S.C. § 5311, et seq., and 31 C.F.R. Part 1022, including maintenance of active registration with the United States Department of Treasury Financial Crimes Enforcement Network.

Fail to comply with the Federal Electronic Funds Transfer Act, 12 U.S.C. § 1693, et seq., and Regulation E, 12 C.F.R. § 1005, et seq.

Fail to safeguard identifying information obtained in the course of money transmission and otherwise comply with the requirements set forth under G.S. 75-60, et seq.

Fail to comply with applicable State and federal laws and regulations related to the business of money transmission.

Use or cause to be published or disseminated any advertising communication which contains any false, misleading, or deceptive statement or representation.

Engage in unfair, deceptive, or fraudulent practices. (2016-81, s. 1; 2017-102, ss. 14.1(d), 46.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II  
2 AUTHORITIES

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

| REFERENCE          | APPEARS IN | OPERATIVE LANGUAGE IN THIS SECTION            |
|--------------------|------------|-----------------------------------------------|
| G.S. 53-208.42(13) | (null)(1)  | "value received for transmission pursuant to" |
| G.S. 75-60         | (null)(6)  | "with the requirements set forth under"       |

APPARATUS III

Citation

FULL SECTION  
N.C. Gen. Stat. § 53-208.51 (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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