



CHAPTER 53
ARTICLE 11 - INDUSTRIAL BANKS

N.C.G.S. § 53-142.

Restriction on powers.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 220 — fourth act in the lineage	21 September 2026, 02:49 UTC	6f6cbd6de374f7ce6f740cf9 - d91709db67ffd56acbfed185 - 264efb2e06c4c578

No industrial bank shall deposit any of its funds in any banking corporation unless such corporation has been designated as such depositary by a vote of a majority of the directors, or of the executive committee, exclusive of any director who is an officer, director, or trustee of the depositary so designated, present at any meeting duly called at which a quorum is in attendance, and approved by the Commissioner of Banks.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
4 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1919		1928		1937
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT	CHARACTER	
01	1923	c. 225, s. 7	ENACTED	
02	C.S.	s. 225(g)	RECODIFIED	
03	1931	c. 243, s. 5	AMENDED	
04	1937	c. 220	AMENDED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 53-142 (1937).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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This is not the official text. The official text is published by the General Assembly of North Carolina.

HISTORY PARENTHETICAL, AS PRINTED BY THE STATE
(1923, c. 225, s. 7; C.S., s. 225(g); 1931, c. 243, s. 5; 1937, c. 220.)

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