



CHAPTER 53
ARTICLE 11 - INDUSTRIAL BANKS

N.C.G.S. § 53-140.

Sales of capital stock; accounting; fees.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	c. 243, s. 5 — third act in the lineage	21 September 2026, 05:33 UTC	c86e9d37f8c97b6db5329709 - 2df077a155e6aae802061f09 - 41a88fc6eeb31e98

The capital stock sold by any industrial bank in process of organization, or for an increase of the capital stock, shall be accounted for to the bank in the full amount paid for the same. No commission or fee shall be paid to any person, association, or corporation for selling such stock. The Commissioner of Banks shall refuse authority to commence business to any industrial bank where commissions or fees have been paid, or have been contracted to be paid by it, or by anyone in its behalf to any person, association, or corporation for securing subscriptions for or selling stock in such bank.

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS I
3 ACTS

Amendment lineage

The State prints this history as a single parenthetical at the foot of the section. It is reproduced verbatim in the colophon and unpacked below in order of enactment.

1919		1925		1931
TICK HEIGHT = ACTS IN THAT YEAR		DASHED = RECODIFICATION, NOT AMENDMENT		
Nº	YEAR	ACT	CHARACTER	
01	1923	c. 225, s. 5	ENACTED	
02	C.S.	s. 225(e)	RECODIFIED	
03	1931	c. 243, s. 5	AMENDED	

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 53-140 (1931).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

Provenance

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HISTORY PARENTHETICAL, AS PRINTED BY THE STATE

(1923, c. 225, s. 5; C.S., s. 225(e); 1931, c. 243, s. 5.)

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