



CHAPTER 47H

N.C.G.S. § 47H-5.

Periodic statements of account.

SOURCE	LAST AMENDMENT IN THIS TEXT	RETRIEVED	SOURCE FINGERPRINT
General Statutes of North Carolina, as published by the General Assembly	No amendment history on record	21 September 2026, 04:11 UTC	a28eed57c5011bd2bdc4bcfa - fdc94c2222968c83eb3d5871 - 396d1fdd002731ed

The seller shall provide the purchaser with a statement of account at least once every 12-month period for the term of a contract for deed. The statement must include at least the following information:

The amount paid under the contract.

The remaining amount owed under the contract.

The number of payments remaining under the contract.

The amounts paid to taxing authorities, if paid or collected by the seller or the purchaser.

The amounts paid to insure the property on the purchaser's behalf, if collected by the seller.

If the property has been damaged and the seller has received insurance proceeds, an accounting of the proceeds applied to the property.

If the property is encumbered by a lien or mortgage pursuant to G.S. 47H-6, the outstanding balance of the loan that is secured by the property. (2010-164, s. 4.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

REFERENCE	APPEARS IN	OPERATIVE LANGUAGE IN THIS SECTION
G.S. 47H-6	(null)(7)	"a lien or mortgage pursuant to"

APPARATUS III

Citation

FULL SECTION

N.C. Gen. Stat. § 47H-5 (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

COLOPHON

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