



CHAPTER 47G

N.C.G.S. § 47G-5.

Notice of default and intent to forfeit.

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| SOURCE                                                                   | LAST AMENDMENT IN THIS TEXT    | RETRIEVED                    | SOURCE FINGERPRINT                                                     |
| General Statutes of North Carolina, as published by the General Assembly | No amendment history on record | 21 September 2026, 02:52 UTC | 38ff71ab97446f8222f36b03 - a2097d74e9c989609b50577e - d798563e34063151 |

**§ 47G-5(a)** A notice of default and intent to forfeit shall specify the nature of the default, the amount of the default if the default is in the payment terms, the date after which the contract will be forfeited if the purchaser does not cure the default, and the name and address of the seller or the attorney for the seller. The period specified in the notice after which the contract will be forfeited may not be less than 30 days after the notice of default and intent to forfeit is served, or before judgment is given in any action brought to recover the possession of the leased premises pursuant to Article 3 of Chapter 42 of the General Statutes, whichever is earlier. A judgment rendered in an action to recover possession of the premises shall not prejudice either party in a subsequent action to recover monetary damages or other remedies.

**§ 47G-5(b)** Any notice of default and intent to forfeit must be delivered to the option purchaser by hand delivery or by any manner authorized by G.S. 1A-1, Rule 4. (2010-164, s. 3; 2015-178, s. 3.)

END OF SECTION TEXT

APPARATUS FOLLOWS — DERIVED, NOT ENACTED

APPARATUS II  
1 AUTHORITY

Authorities referenced

Every G.S. cross-reference appearing in the text of this section, in order of first appearance. Nothing is characterized; the operative language is quoted from the section itself.

| REFERENCE | APPEARS IN | OPERATIVE LANGUAGE IN THIS SECTION |
|-----------|------------|------------------------------------|
| G.S. 1A-1 | (b)        | "or by any manner authorized by"   |

## APPARATUS III

## Citation

## FULL SECTION

N.C. Gen. Stat. § 47G-5 (2026).

## PINPOINT

N.C. Gen. Stat. § 47G-5(a) (2026).

Pinpoint keys are set in the left margin of the text rather than line numbers: subsection designators are stable across editions and paper sizes, line numbers are not.

## COLOPHON

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